

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2011
Version:	PCS1
Request Number:	7664
Author:	Rep. Davis
Date:	2/22/2023
Impact:	See Analysis Below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 2011 allows for the option of biennial registration for vehicles. According to Service Oklahoma, should citizens opt for a biennial registration over an annual registration, there may be a potential increase of registration revenue of as much as \$34.8 million in FY24 followed by a revenue decrease of approximately \$17.7 million in FY25; these calculations were projected using the same rate that citizens have opted for an eight (8) year driver license over a four (4) year driver license. Service Oklahoma also anticipates programming costs associated with implementing biennial registration of \$93,500.00.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.